

DISCLOSURES ABOUT THE INVESTMENT STRATEGY AND ARRANGEMENTS WITH ASSET MANAGERS

i. INVESTMENT STRATEGY

In investing its products, the Company takes into account a long-term oriented investment policy, in accordance with the individual product strategy and the Company's strategy. Investment decisions by individual portfolios are made by the Zavarovalnica Triglav d.d. Investment Department in accordance with the confirmed investment policies. The implementation of any investment policy is regularly monitored by the Zavarovalnica Triglav d.d. Risk Management Department, and an investment policy is, where appropriate, adapted to new market conditions.

ii. ARRANGEMENTS WITH ASSET MANAGERS

The Company leaves the management of a part of its assets to various asset managers with which it enters into asset management agreements.

- The Company mostly makes arrangements with asset managers by making sure that the content of an individual agreement itself already lays down the obligations and duties of the asset manager vis-à-vis the Company. In particular, the Company makes investments that prove to be sustainable and acceptable in the long term to the company and institutional investor based on individual risk assessment/analysis/due diligence.
- Arrangements made with asset managers contain appropriate clauses dissuading the managers from taking short-term risks and focusing on the Company's short-term interests and short-term returns. The Company or the managers of its assets mostly do not invest assets to make short-term returns.
- The Company evaluates its assets in accordance with its bylaws, and the arrangements with asset managers also contain provisions on the methods of evaluation of performance, assessment of performance and remuneration of asset managers.
- In its agreements with asset managers, the Company mostly does not define the portfolio turnover.
- The arrangements with asset managers are made for an indefinite period of time with a possibility of termination by any party to the arrangement.
- The Company encourages the asset managers to make disclosures about the inclusion of sustainability risks in their investment decisions.

The Company has handed over its assets for management to the following companies:

- Triglav Skladi d.o.o., which has published the disclosures required by Article 317.c of the ZGD-1 (a) on its webpage ([here](#)).

III CONCLUSION

Information will be available free of charge on the webpages of institutional investors and asset managers, with which the company has made arrangements, or on other publicly available electronic media for a period of at least 3 years.

Ljubljana, 24 August 2021

Zavarovalnica Triglav d.d.