

Statement of Compliance with the Corporate Governance Code

In its operations, Zavarovalnica Triglav abides by the Corporate Governance Code. It was adopted on 8 December 2009. It is accessible for public in Slovene and English on the Ljubljana Stock Exchange website <http://www.ljse.si>. Zavarovalnica Triglav applies the provisions of the Code.

The Statement of compliance with the Corporate Governance Code for the period from 1 January 2015 to the day of publication in 2016 was published in electronic form in the stock information system of the Ljubljana Stock Exchange (SEOnet), and on the official website of Zavarovalnica Triglav (www.triglav.eu).

Furthermore, the Company conducts business in line with the Insurance Code. The Insurance Code is available on the website of the Slovenian Insurance Association (<http://www.zav-zdruzenje.si>).

Zavarovalnica Triglav also has its own code. It is published on the official website of the company (<http://www.triglav.eu>). It presents its core values and operating principles for legal and ethical achievement of business objectives, strategic directions and competitive advantages, while respecting the principles and standards of fair and transparent operations.

Zavarovalnica Triglav took a Position on the Corporate Governance Code for Companies with State Capital Assets and on the Recommendations and Expectations of the Slovenian Sovereign Holding (which are available on the website of the Slovenian Sovereign Holding, <http://www.sdh.si>). The Position is published on the official website of Zavarovalnica Triglav (www.triglav.eu).

This statement is an integral part of the Corporate Governance Statement which is included in the Annual Report of Triglav Group and Zavarovalnica Triglav d.d. for 2015.

Zavarovalnica Triglav, d.d.,
Management Board and Supervisory Board