



Everything will be alright.

triglav

www.triglav.eu

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Ljubljana, 7 May 2021

Dear Shareholders of Zavarovalnica Triglav,

You are hereby invited to the 46th General Meeting of Shareholders of Zavarovalnica Triglav, which will be held on **Tuesday, 25 May 2021, at 9:00 at the Ljubljana Exhibition and Convention Centre**. Due to the uncertain situation related to the COVID-19 pandemic, you are kindly asked to choose the preferred option of **voting remotely via a proxy**. This method of expressing your will has been available for many years and we are pleased that increasingly more shareholders decide to use it. The procedure is simple: use the enclosed form to select a proxy, give your instructions for voting and return the form in the enclosed envelope by Friday, 21 May 2021. The cooperation of each shareholder is valuable to us, for which we thank you very much.

At the General Meeting of Shareholders, the Annual Report of the Triglav Group and Zavarovalnica Triglav for 2020 will be presented, which will show that, despite the challenging conditions, the Group performed well and demonstrated its resilience and financial stability. You will decide on the use of the Company's accumulated profit as at 31 December 2020. Both the Management Board and the Supervisory Board assess that the bases for the dividend payment are appropriate and thus, in accordance with the Company's dividend policy, propose a dividend of EUR 1.70 gross per share. The proposed dividend payment in the total amount of EUR 38.6 million represents 53% of consolidated net profit for 2020 and a 5% dividend yield on the ZVTG share, which is over a third more than the current average of the largest European insurance groups.

As every year, the agenda of the General Meeting of Shareholders will include the granting of discharge to the Management Board and the Supervisory Board of Zavarovalnica Triglav for 2020; this year amendments to the Company's Articles of Association will also be on the agenda. They have been proposed due to changed legislation and some substantive amendments, such as the holding of a virtual or electronic general meeting of shareholders. Furthermore, you will take note of a Supervisory Board member's resignation letter last year and the expiry of the term of office of four Supervisory Board members, as well as decide on the appointment of five new Supervisory Board members.

The complete text of the agenda of this year's General Meeting of Shareholders is available on the websites of Zavarovalnica Triglav (www.triglav.eu), AJPES and SEOnet (the Ljubljana Stock Exchange information system), where any changes regarding the holding of this year's General Meeting of Shareholders will also be announced.

Thank you for your trust.

Yours faithfully,

Andrej Slapar
President of the Management Board

Uroš Ivanc
Management Board member

Tadej Čoroli
Management Board member

Barbara Smolnikar
Management Board member

David Benedek
Management Board member

Marica Makoter
Management Board member

Appendices: Letter of authorisation, instructions, return envelope