



Everything will be alright.

triglav

www.triglav.eu

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May 8, 2018

Dear Shareholders of Zavarovalnica Triglav d.d.,

You are cordially invited to attend the 43rd General Meeting of Shareholders of Zavarovalnica Triglav d.d., which will be held on 29 May 2018 at 10:00 am in Conference Hall B1, Verovškova ulica 60b, Ljubljana.

The agenda is available on the websites of Zavarovalnica Triglav (www.triglav.eu), AJPES and SEOnet, the Ljubljana Stock Exchange information system. Should you be unable to attend the General Meeting in person, **please appoint one of the proxies to vote** on your behalf and according to your instructions. To do so, fill out the enclosed form and return it in the prepaid envelope to the Company's headquarters by Friday, 25 May 2018. Should you require assistance in filling out the form, please call the toll-free telephone numbers given in the instructions to the form. Your cooperation is valuable to us and we thank you in advance.

We hope that you will vote in favour of the draft resolutions of the Management and Supervisory Boards at the General Meeting of Shareholders, either in person or via a proxy. Among other things, you will vote on the draft resolution on the distribution of accumulated profit of the Company for 2017. The proposed **dividend payment of EUR 2.50** gross per share accounts for 82% of consolidated net profit for 2017, thereby retaining the dividend yield of Zavarovalnica Triglav share among the highest yields both in Slovenia and the global insurance sector. At the same time, the proposed payment allows the Company to fulfil its commitment for the Group to remain financially stable also in the future and its operations safe, while implementing the set development and growth strategy of the Group.

Thank you for your trust. With the promise to continue to be committed to the further development of the Triglav Group and strengthening its value, we send our sincere regards.

Yours faithfully

Andrej Slapar
President of the Management Board

Uroš Ivanc
Member of the Management Board

Tadej Čoroli
Member of the Management Board

Barbara Smolnikar
Member of the Management Board

Marica Makoter
Member of the Management Board

Appendix: Letter of authorisation, Instructions, Return envelope